FISCAL NOTE

Bill #:	HB0227	Title:	Revising deferral of property taxes for active
			military personnel

Primary Sponsor: Galvin-Halcro, K **Status:** As Amended in House Committee

Sponsor signature	Date	David Ewer, Budget Director	Date		
Fiscal Summary		FY 2006	FY 2007		
Expenditures:		<u>Difference</u>	<u>Difference</u>		
General Fund		\$0	\$0		
Revenue:					
General Fund		\$0	\$0		
Net Impact on General Fund Balance:		\$0	\$0		
Significant Local Gov. Impact		Technical Con-	cerns		
Included in the Executive Budget	Included in the Executive Budget		Significant Long-Term Impacts		
Dedicated Revenue Form Attached		Needs to be in	cluded in HB 2		

Fiscal Analysis

ASSUMPTIONS:

- 1. HB 227 as amended clarifies the conditions, under which a member of the military may delay payment of property taxes without penalty or interest.
- 2. The proposal clarifies current law statute and does not change the qualification requirements for delayed payments.
- 3. There is no impact to the state general fund or the state special revenue account for the University system.